

BUCKS COUNTY CONSORTIUM

Thursday, May 3, 2012

Meeting Minutes

Call to Order:

A meeting of the Bucks County Consortium was held at New Britain Township on May 3, 2012 and called to order by Consortium President Carolyn McCreary at 9:30 a.m.

Roll Call and Introductions:

The following Bucks County communities were represented at the meeting:

Carolyn McCreary, Plumstead Township	Linda McNeill, Tinicum Township
Gail Weniger, Warwick Township	Kyle Seckinger, Warwick Township
Eileen M. Bradley, New Britain Township	Dana Cozza, Buckingham Township
Bob Pellegrino, Northampton Township	Stephanie Mason, Doylestown Township
Herb Schoell, Upper Southampton Municipal Authority	Dan Olpere, Perkasie Borough
Tim Hagey, Warminster Municipal Authority	Andrea Coaxum, Perkasie Borough
Bill Wert, Dublin Borough	Joseph Golden, Upper Southampton Township
Greg Lippencott, West Rockhill Township	Mike Sullivan, Warwick township Water & Sewer Authority
Mark D. Fournier, Telford Borough	

Sponsors:

**Ted Dorand, PECO
David Jones, Boucher & James
Tom Hough, Hough Associates
Ryan Ingram, Hough Associates**

Guests:

Rep. Frank Farry
Ann Alder, USI
Chris Tomlinson, InR
Jeff Hugo, InR
Mike Glackin, InR

Approval of Minutes – May 3, 2012:

The meeting minutes from the April 5, 2012 meeting were approved on a motion by Stephanie Mason that was seconded by Eileen Bradley.

Treasurer's Report and Payment of Bills:

In Ms. Bell's absence, Carolyn McCreary reviewed the details of the April Treasurer's Report.

Presentation:

Ms. McCreary introduced PA State Representative Frank Farry to the membership. He gave a legislative update on topics relevant to the group. He started by speaking about the state budget that is currently being prepared. Rep. Farry stated that while revenues are actually coming in ahead, the budget is behind by \$700 million. Cuts are being proposed to human services and education first. They hope to have a balanced budget ready in the next 7-9 weeks.

He spoke shortly about a homebuilders' bill that was introduced which would force municipalities to offer home builders a list of three approved municipal engineers to choose from so the builders would not be forced to work with the appointed Borough engineer. He said the bill has died, but something different may once again come from the homebuilders.

Redistricting is in the works, and 60 days from now the details will be solidified. They would not take effect until after the 2014 election. Mark Fournier, Manager of Telford Borough, noted that a full page ad showed one of the draft maps in the Morning Call and Intelligencer that morning.

Rep. Farry then went on to talk about a bill he is sponsoring that would require carbon monoxide detectors in all multi-family homes, and also require the installation of the detectors at the sale of every single family home. He cited safety concerns and the number of deaths attributed to carbon monoxide poisoning as the reason for supporting the legislation. He then noted that Act 45, the cancer presumption bill for firefighters, was passed. He believes that the final bill works as best it can for all sides.

Bill Wert, the Manager with Dublin Borough, asked about the status of the Keystone Funding. Rep. Farry said that he wasn't sure about specific line items, but as the budget line items get ironed out, he would find out.

The importance of the funding for the Act 101, Section 904 Recycling Performance Grants was also discussed.

Representatives from InR were next on the agenda. Mike Glackin talked about pension performance. He stated that trying to hit the assumed interest rate over time is the goal. He went on to say that 90% of the return comes from asset allocation, and the most common assumed interest rate is 7-8%.

InR does allocation by indexing and is half the administrative costs of actively managed (through money managers) plans. At board meetings, the focus of his organization is to ask what allocations are needed to hit the assumed interest rate.

They rely on historical data and build in forward-looking projections to project into the future.

Community Updates:

None.

Other Business:

The first topic discussed was the July meeting. The Consortium traditionally has scheduled a summer picnic during the month of July for members. However, due to low turnout over the last few years, Ms. McCreary suggested that the Consortium skip the picnic and use the allocated funding for the annual December holiday party. On a motion by Stephanie Mason, seconded by Eileen Bradley, the membership unanimously approved the change.

Ms. McCreary announced the fall ICMA workshop sponsored by both the Bucks and Montgomery County Consortium's. The topic is "Leadership That Makes a Difference". The workshop will be held at the Horsham Township Community Center from 9:00 am to 1:00 pm and the cost is \$25.

Ms. McCreary wanted to advise the group about a recent personnel matter in Bucks County. At the end of 2011, the East Rockhill Township Manager, Ann Klepfer, terminated her employment and the municipality decided to forgo hiring a new manager and, instead, have the office manager assume the responsibilities.

Tom Hough of Hough Associates gave a legislative update on the status of the funding for the Act 101, Section 904 Recycling Performance Grants. He handed out a copy of a proposed amendment that would restrict the use of the Recycling Fund so that the DEP would pay the grant awards from the non-lapsing, restricted account before funding could be used for other recycling program activities.

Adjournment:

The meeting was adjourned at 11:00 am on a motion by Eileen Bradley that was seconded by Tim Hagey.

Respectfully submitted,

Andrea L. Coaxum
Consortium Coordinator